

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: March 15, 2006

Division: BOCC

Bulk Item: Yes ☐ No ☒

Department: Commissioner Charles McCoy, District 3

Staff Contact Person: Celeste Bruno

AGENDA ITEM WORDING: Approval of a resolution requesting Governor Jeb Bush provide immediate relief from windstorm rate increases for residents of Monroe County.

ITEM BACKGROUND:

PREVIOUS RELEVANT BOCC ACTION:

CONTRACT/AGREEMENT CHANGES:

STAFF RECOMMENDATIONS:

TOTAL COST: N/A

BUDGETED: Yes ☐ No ☐

COST TO COUNTY: _____

SOURCE OF FUNDS: _____

REVENUE PRODUCING: Yes ☐ No ☐ **AMOUNT PER MONTH** _____ **Year** _____

APPROVED BY: County Atty _____ OMB/Purchasing _____ Risk Management _____

DIVISION DIRECTOR APPROVAL: _____


(Charles "Sonny" McCoy)

DOCUMENTATION: Included ☒ Not Required ☐

DISPOSITION: _____

AGENDA ITEM # _____

RESOLUTION NO. _____-2006

A RESOLUTION OF THE MONROE BOARD OF COUNTY COMMISSIONERS REQUESTING THE GOVERNOR PROVIDE IMMEDIATE RELIEF FROM WINDSTORM RATE INCREASES FOR RESIDENTS OF MONROE COUNTY

WHEREAS, Monroe County windstorm rates are currently double and in many cases triple the rates of all other counties in the State of Florida; and

WHEREAS, many homeowners with a mortgage on their properties are having difficulty paying windstorm premiums that in many cases exceed \$10,000 and are in fear of losing their homes; and

WHEREAS, The Monroe County Pilot Project has determined that Monroe County is a non-competitive market for Citizens Insurance; and

WHEREAS, as a non-competitive market factors such as the Industry Expense Equalization Factor or IEEF (costs for doing business in a competitive market) should not be included in Monroe County rates; and

WHEREAS, Monroe County is in the process of hiring a private actuary to review Citizen's Property Insurance rate filing for Monroe County ; and

WHEREAS, since 2002 rates for Monroe county resident have increased at an alarming rate. An actual windstorm bill for a home on Packer Street in Key West demonstrates the increase: from \$1,291 in 2002 to \$11,755 in 2006; and

WHEREAS, 2006 windstorm deductibles in Monroe County range from close to \$10,000 to over \$26,000. In addition to paying high premiums these high deductibles render the insurance useless to the homeowner for all but the most massive of storms; and

WHEREAS, these issues are currently under review at a state level; therefore

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MONROE COUNTY, FLORIDA that:

Section 1: The BOCC urges Governor Jeb Bush to allow Monroe County residents to pay their Citizens Insurance windstorm premiums at last years rates until such time as all the factors have been considered and the actuaries have had time to arrive at fair and equitable conclusions, or by any means in which the Governor deems appropriate to provide immediate relief from exorbitant windstorm insurance premiums to the residents of Monroe County.

PASSED AND ADOPTED by the Board of County Commissioners of Monroe County, Florida at a regular meeting of said Board held on the 15th day of March, 2006.

Mayor McCoy
Mayor Pro Tem Nelson
Commissioner Neugent
Commissioner Rice
Commissioner Spehar

**BOARD OF COUNTY COMMISSIONERS OF
MONROE COUNTY, FLORIDA**

Mayor CHARLES "SONNY" McCOY

ATTEST: Danny L. Kohlage, Clerk

Deputy Clerk

Approved as to form:

County Attorney

MONROE COUNTY ATTORNEY
APPROVED AS TO FORM:


SUZANNE A. HUTTON

ASSISTANT COUNTY ATTORNEY

Date

3/09/06